

Lemery Greisler LLC

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January 22, 2024

VIA ECF

Hon. Robert E. Littlefield, Jr.
U.S. Bankruptcy Court Judge
U.S. Bankruptcy Court
Northern District of New York
445 Broadway
Albany, New York 12207

**Re: Prime Capital Ventures, LLC
Case No. 23-11302/Chapter 7**

**Compass-Charlotte 1031, LLC, v. Prime Capital Ventures, LLC,
Berone Capital Fund, LP, Berone Capital Partner, LLC, Berone
Capital LLC, Berone Capital Equity Fund I, LP, 405 Motorsports
LLC f/k/a Berone Capital Equity Partners, LLC
Case No. 24-00055**

Dear Judge Littlefield:

As temporary receiver of Prime Venture Capital LLC ("Prime") I write to update on the outcome of the hearing held today before Judge D'Agostino in the District Court case. The Court took the matters under consideration and made clear that my role as temporary receiver continues pending a decision on the current motions.

I enclose a copy of my First Report of Temporary Receiver I filed in the District Court case. In the interests of balance, I also enclose a copy of Mr. Van Tol's sur-reply he filed on behalf of Prime yesterday which responds to, among the legal arguments, certain matters I have set forth in my report.

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I will be appearing at tomorrow's conference with Your Honor.

Thank you for the Court's kind attention.

Very truly yours,

LEMERY GREISLER LLC

A handwritten signature in blue ink, appearing to read 'PAL', with a horizontal line extending to the right.

Paul A. Levine

PAL:ph

cc: All parties appearing via ECF
Will Esser, Esq.

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